TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HJR 524

January 26, 2016

SUMMARY OF BILL: Encourages the State Treasurer to invest in precious metals through the purchase of tangible bars of precious metals that can be held by state officials within the state borders. Encourages the Treasurer to develop plans to establish a bullion depository in this state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Preparing an appropriate copy of the resolution will not result in a significant fiscal impact and can be accommodated within the existing resources of the General Assembly without an increased appropriation.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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